

LEA: **0445700**  
 Open-Enrollment Public Charter School: Hope Academy Northwest AR

Preliminary  
 State Aid Notice 2021-2022  
 August 20, 2021

Opening date: 07/2020  
 Refer to corresponding Commissioner's Memo for additional information.

DATA						
2019-20 enrollment cap <sup>1</sup>	-	2020-21 enrollment cap <sup>1</sup>	40	2021-22 enrollment cap <sup>1</sup>	50	Student growth (prior year funding)
2019-20 grade levels	-	2020-21 grade levels	K-3	2021-22 grade levels	K-4	ADM
July 1, 2019 enrollment	-	July 1, 2020 enrollment	38	July 1, 2021 enrollment	50	Funding
2019-20 ADM (qtrs. 1-3)	-	2020-21 ADM (qtrs. 1-3)	37.53	2021-22 ADM (qtrs. 1-3)	-	2020-21 qtr 4
2019-20 ELL students	-	2020-21 ELL students	-	2021-22 ELL students	-	2021-22 qtr 1
Oct 1, 2019 ESA F&R count	-	Oct 1, 2020 ESA F&R count	-	Oct 1, 2021 ESA F&R count	-	2021-22 qtr 2
Oct 1, 2019 ESA F&R %	-	Oct 1, 2020 ESA F&R %	-	Oct 1, 2021 ESA F&R %	-	2021-22 qtr 3
						*Prior year enrollment data used for final funding

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,182	Initial SFF aid: July 1, 2021 enrollment	50.00	\$359,100	No	31700	2001
		Adjusted SFF Aid: FY22 qtr 1 ADM cycle 3	-	\$0	No	31700	2001
		Final SFF Aid: FY22 ADM qtrs 1-3	-	\$0	No	31700	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$517.86	July 1, 2021 enrollment	50.00	\$25,892	Yes	32914	3400
English Language Learners (ELL) Funding	\$359	FY22 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2021 F&R	-	\$0	Yes	32381	2281
ESA Transition Funding	\$0	Oct 1, 2021 F&R	-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	Oct 1, 2021 F&R	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$36.00	July 1, 2021 enrollment	50.00	\$1,800	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,182	Avg of FY18 + FY19 ADM vs FY19 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>4,5</sup> rate per quarter	\$1,795.50	FY19 qtr 4 vs FY18 3 qtrs, FY20 qtrs 1, 2, and 3 ADM vs FY19 3 qtrs	n/a	n/a	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2021 enrollment	50.00	\$9,250.00	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)

3) For open enrollment public charter schools that receive funding based on prior year enrollment data, the final determination of SFF is not available until after current year 3-qtr ADM is established.

4) Student growth funding is calculated based on current year enrollment data and 3 ADM vs FY19 3 qtrs. A.C.A. § 6-23-501(a)(2) and (3) are applicable for charter schools funded on current year enrollment data.

5) For additional information regarding student growth funding, see A.C.A. § 6-23-501(a)(3).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.