

LEA:
Open-Enrollment Public
Charter School:

0445700
Hope Academy Northwest AR

Final
State Aid Notice 2022-2023
July 24, 2023

Opening date: 07/2020
Refer to corresponding Commissioner's Memo
for additional information.

DATA							
2020-21 enrollment cap ¹	40	2021-22 enrollment cap ¹	50	2022-23 enrollment cap ¹	60	Student growth funding	
2020-21 grade levels	K-3	2021-22 grade levels	K-4	2022-23 grade levels	K-5	ADM	Growth Funding
July 1, 2020 enrollment	38	July 1, 2021 enrollment	50	July 1, 2022 enrollment	57	2021-22 qtr 4	\$0
2020-21 ADM (qtrs. 1-3)	37.53	2021-22 ADM (qtrs. 1-3)	49.67	2022-23 ADM (qtrs. 1-3)	45.53	2022-23 qtr 1	\$0
2020-21 ELL students	-	2021-22 ELL students	2	2022-23 ELL students	2	2022-23 qtr 2	\$0
Oct 1, 2020 ESA F&R count	-	Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	2022-23 qtr 3	\$0
Oct 1, 2020 ESA F&R %	-	Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	0%	*Per 6-23-501(a)(2) deduction of amount funded	

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,413	Initial SFF aid: July 1, 2022 enrollment	57.00	\$422,541	No	31700	2001
		Adjusted SFF Aid: FY23 qtr 1 ADM cycle 3	46.05	\$341,369	No	31700	2001
		Final SFF Aid: FY23 ADM qtrs 1-3	45.53	\$337,514	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	-	FY23 ADM qtrs 1-3	-	-	Yes	32914	3400
Alternative Learning Environment (ALE) Funding	\$4,890	FY22 ALE FTEs qtrs 1-4	10.00	\$48,900	Yes	32370	2275
English Language Learners (ELL) Funding	\$366	FY23 identified ELL	2.00	\$732	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2022 F&R	-	\$0	Yes	32381	2281
ESA F&R %	-	2022-23 F&R %	-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	2022-23 F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2022 enrollment	57.00	\$2,138	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,413	(Avg of FY21 + FY22 ADM) - FY22 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	rate per quarter	FY22 Qtr 4 vs FY21 3 qtrs, FY23 qtrs 1, 2, 3 vs FY22 3 qtrs	#VALUE!	n/a	No	31480	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	45.53	\$9,189	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)

3) For additional information regarding student growth funding, see A.C.A. § 6-23-501(c)(2).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.